

Account	2022-2023 Budget	2022- 2023 Actual	2023- 2024 Budget
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Income

Full Member Fees	\$ 30,568	\$ 30,311	\$ 33,150
Associate and Social Fees	\$ 5,440	\$ 5,795	\$ 5,700
Annual Dock Rental	\$ 18,963	\$ 18,880	\$ 19,811
Boat Storage	\$ 4,515	\$ 4,310	\$ 5,564
Cradle Storage	\$ 1,935	\$ 1,909	\$ 2,075
Small boat storage & transient dockage	\$ 500	\$ 53	\$ 500
Donation	\$ 1,500		
Docks Income (Launch and Haul Out)	\$ 15,609	\$ 14,805	\$ 13,675
Regatta Fees	\$ 800	\$ 942	\$ 1,150
Race Night BBQs	\$ 1,500	\$ 779	\$ 800
Adult Learn to Sail Tuition	\$ 6,900	\$ 7,509	\$ 6,170
Billable Expense Income (Toot repairs)		\$ 3,729	\$ 3,500
Island Girls / Monday night social	\$ -		
Youth Sailing Fundraising	\$ -		\$ -
Youth Sailing Grants	\$ 2,000	\$ 5,550	\$ 2,500
Youth Sailing Tuition	\$ 32,900	\$ 33,675	\$ 50,000
Social Event Sales Commodore's Ball	\$ 5,750	\$ 3,936	\$ -
Social Event Sales Launch and Haul Out	\$ 400	\$ 267	\$ 300
Social Event Sales Maple Leaf	\$ 1,000	\$ 804	\$ 1,000
Social Event Sales Labour Day Event	\$ 1,000	\$ 881	\$ 1,000
Social Event Sales Other	\$ 2,000	\$ 2,980	\$ 2,000
Regalia Sales	\$ 2,000	\$ 1,123	\$ 1,000
Gate Remote Sales	\$ 150	\$ 53	\$ 600
Billed Work Hours & Late fees	\$ 3,000	\$ 3,505	\$ 3,000
Club Rental	\$ 100	\$ 221	\$ 100
Right of Way Fees	\$ 4,422	\$ 4,422	\$ 4,422
Ice	\$ 150	\$ 282	\$ 150
Misc Income	\$ 250	\$ 599	\$ 300
Grants	\$ 10,600	\$ 8,000	\$ 5,000
Interest Income	\$ 300	\$ 870	\$ 4,000
Total Income	\$ 154,251	\$149,004	

Cost of Goods Sold

Docks (Maintenance, Launch and Haul Out)	\$ 15,900	\$ 17,417	\$ 20,000
Race Expense	\$ 2,500	\$ 2,037	\$ 2,500
Race Night BBQ Costs	\$ 1,500	\$ 869	\$ 800
Learn To Sail Expenses	\$ 3,800	\$ 4,903	\$ 5,000
Island Girls/Monday Night Social Expense			\$ -
Adult Learn to Sail Training Boat(s) Upkeep	\$ 2,000	\$ 4,913	\$ 1,000
Youth Sailing Costs	\$ 25,000	\$ 24,786	\$ 27,500
Social Commodore's Ball	\$ 3,850	\$ 4,023	\$ 1,000
Social Expense Haul Out/Launch Meals	\$ 300	\$ 301	\$ 300
Social Expense Maple Leaf	\$ 1,500	\$ 549	\$ 800
Social Expense Labour Day	\$ 1,600	\$ 553	\$ 700
Social Expense Other	\$ 2,500	\$ 1,551	\$ 2,500
Ice Expense	\$ 200	\$ 298	\$ 300

Regalia Expense	\$ 1,500	\$ 1,498	\$ 1,500
Total Cost of Goods Sold	\$ 62,150	\$ 64,807	
Gross Profit	\$ 92,101	\$ 84,197	\$ 84,197

Expenses

Charitable Donation	\$ 200	\$ 100	\$ -
Building Cleaning and Misc	\$ 2,400		\$ 2,400
Lawn and Garden Upkeep	\$ 2,500	\$ 2,385	\$ 2,500
Repair -Property and Buildings	\$ 7,000	\$ 6,521	\$ 7,000
Gate Maintenance	\$ 2,000	\$ 3,414	\$ 3,500
Building Project Expense	\$ 8,000	\$ 3,322	\$ 30,000
Repair Workboat	\$ 3,000	\$ 5,458	\$ 5,000
Dredging and Channel Expense	\$ 7,000	\$ 7,000	\$ 7,000
Docks Repair & Maintenance	\$ 7,000	\$ 12,389	\$ 10,000
Memberships - ILYA, OSA, BIA	\$ 2,000	\$ 1,895	\$ 2,000
Insurance	\$ 6,700	\$ 7,700	\$ 8,000
Property Taxes	\$ 7,500	\$ 6,690	\$ 7,500
Gas and Heat	\$ 1,500	\$ 917	\$ 1,500
Electrical	\$ 2,700	\$ 1,831	\$ 2,500
Municipal Water	\$ 600	\$ 300	\$ 600
Telephone and Internet	\$ 800	\$ 731	\$ 1,500
Legal and Accounting	\$ 2,500	\$ 1,668	\$ 5,000
Office/General Admin Expenses	\$ 2,000	\$ 1,645	\$ 2,500
Advertising & Promotion	\$ 2,000	\$ 1,185	\$ 2,000
Bad Debt Expense	\$ 500	\$ 1,127	\$ 1,000
Bank Charges	\$ 450	\$ 616	\$ 700
Buy/Sell Learn to Sail Training Boats			\$ -
Buy/Sell Learn to Sail Training Boats - YS			\$ 16,385
Total Expense	\$ 68,350	\$ 66,895	
Profit	\$ 23,751	\$ 25,410	\$ 25,410

Accruals set aside (included in above):

Dredging	\$ 7,000	\$ 7,000	\$ 7,000
Building	\$ 3,000	\$ 3,000	\$ 3,000
Docks	\$ 7,000	\$ 7,000	\$ 7,000
Work Boats	\$ 2,000	\$ 2,000	\$ 2,000
Youth Sailing	\$ 3,029	\$ 3,429	
Total	\$ 22,029	\$ 22,429	\$ 22,429