

CEDAR ISLAND YACHT CLUB
Report and Notes to the Financials
2022-2023 Fiscal Year

Profit and Loss

A profit of \$25,330 was made, after budgeted Accruals of \$22,969.
This is a surplus of \$731 of the anticipated profit of \$23,700.

Cash Balances

The Year End 2022-2023 cash balance is \$182,308.

Accruals

Accruals were set aside towards the future as follows:

Dredging	\$7,000
Building	3,000
Docks	7,000
Work Boats	2,000
Youth Sailing	3,969
	<hr/> \$22,969

Grants

We received grants as follows:

Trillium	\$8,000
Town of Kingsville – Youth Sail Grant	\$2,500
Bryan Stewart Youth Sailing Memorial Award	\$450

Major Projects

Major expenditures made, in addition to the general operations of the Club, included the following items, all paid in full:

Shed	\$3,322
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