

Account	2021-2022 Budget	2021-2022 Actual	2022-2023 Budget
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Income

Full Member Fees	\$ 27,830	\$ 28,536	\$ 30,568
Associate and Social Fees	\$ 4,180	\$ 4,290	\$ 5,440
Initiation Fees	\$ 4,500	\$ 3,750	\$ -
Annual Dock Rental	\$ 15,500	\$ 14,751	\$ 18,963
Boat Storage	\$ 3,600	\$ 3,800	\$ 4,515
Cradle Storage	\$ 1,485	\$ 1,485	\$ 1,935
Small boat storage	\$ 500	\$ -	\$ 500
Donation			\$ 1,500
Docks Income (Launch and Haul Out)	\$ 11,300	\$ 12,233	\$ 15,609
Regatta Fees	\$ 1,000	\$ 562	\$ 800
Race Night BBQs	\$ 800	\$ 1,120	\$ 1,500
Adult Learn to Sail Tuition	\$ 7,760	\$ 5,505	\$ 6,900
Island Girls / Monday night social	\$ -	\$ -	\$ -
Youth Sailing Fundraising	\$ -	\$ -	\$ -
Youth Sailing Grants	\$ 2,000	\$ 2,925	\$ 2,000
Youth Sailing Tuition	\$ 25,600	\$ 26,650	\$ 32,900
Social Event Sales Commodore's Ball	\$ 7,500	\$ -	\$ 5,750
Social Event Sales Launch and Haul Out	\$ 400	\$ 367	\$ 400
Social Event Sales Maple Leaf	\$ 1,500	\$ 1,027	\$ 1,000
Social Event Sales Labour Day Event	\$ 1,600	\$ 637	\$ 1,000
Social Event Sales Other	\$ 1,000	\$ 4,124	\$ 2,000
Regalia Sales	\$ 500	\$ 2,222	\$ 2,000
Gate Remote Sales	\$ 120	\$ 150	\$ 150
Billed Work Hours	\$ 1,500	\$ 3,300	\$ 3,000
Club Rental	\$ 100	\$ 188	\$ 100
Right of Way Fees	\$ 4,170	\$ 4,422	\$ 4,422
Ice	\$ 150	\$ 188	\$ 150
Misc Income	\$ 250	\$ 500	\$ 250
Grants		\$ 12,300	\$ 10,600
Interest Income	\$ 100	\$ 297	\$ 300
Total Income	\$ 124,945	\$ 135,329	\$ 154,251

Cost of Goods Sold

Docks (Maintenance, Launch and Haul Out)	\$ 12,000	\$ 10,825	\$ 15,900
Race Expense	\$ 500	\$ 1,189	\$ 2,500
Race Night BBQ Costs	\$ 500	\$ 1,857	\$ 1,500
Learn To Sail Expenses	\$ 4,680	\$ 5,303	\$ 3,800
Island Girls/Monday Night Social Expense			
Adult Learn to Sail Training Boat(s) Upkeep	\$ 2,000	\$ 1,486	\$ 2,000
Youth Sailing Costs	\$ 21,229	\$ 18,354	\$ 25,000
Social Commodore's Ball	\$ 7,500	\$ 155	\$ 3,850
Social Expense Haul Out/Launch Meals	\$ 300	\$ 489	\$ 300
Social Expense Maple Leaf	\$ 1,500	\$ 2,041	\$ 1,500
Social Expense Labour Day	\$ 1,600	\$ 298	\$ 1,600
Social Expense Other	\$ 1,000	\$ 5,208	\$ 2,500
Ice Expense	\$ 300	\$ 151	\$ 200
Vending Machine		\$ -	

Regalia Expense	\$ 500	\$ 3,962	\$ 1,500
Total Cost of Goods Sold	\$ 53,609	\$ 51,318	\$ 62,150
Gross Profit	\$ 71,336	\$ 84,011	\$ 92,101

Expenses

Charitable Donation		\$ 50	\$ 200
Building Cleaning and Misc	\$ 2,400	\$ 2,025	\$ 2,400
Lawn and Garden Upkeep	\$ 2,500	\$ 1,440	\$ 2,500
Repair -Property and Buildings	\$ 5,000	\$ 9,792	\$ 7,000
Gate Maintenance	\$ 500	\$ 798	\$ 2,000
Building Project Expense	\$ 5,110	\$ 8,858	\$ 8,000
Repair Workboat	\$ 2,000	\$ 2,138	\$ 3,000
Dredging and Channel Expense	\$ 1,000	\$ 7,000	\$ 7,000
Docks Repair & Maintenance	\$ 12,000	\$ 1,033	\$ 7,000
Memberships - ILYA, OSA, BIA	\$ 2,000	\$ 905	\$ 2,000
Insurance	\$ 6,700	\$ 6,600	\$ 6,700
Property Taxes	\$ 6,500	\$ 6,490	\$ 7,500
Gas and Heat	\$ 600	\$ 719	\$ 1,500
Electrical	\$ 2,500	\$ 2,228	\$ 2,700
Municipal Water	\$ 1,000	\$ 440	\$ 600
Telephone and Internet	\$ 800	\$ 700	\$ 800
Legal and Accounting	\$ 1,200	\$ 1,563	\$ 2,500
Office/General Admin Expenses	\$ 2,000	\$ 1,465	\$ 2,000
Advertising & Promotion	\$ 700	\$ 1,881	\$ 2,000
Bad Debt Expense	\$ 500	\$ 520	\$ 500
Bank Charges	\$ 300	\$ 417	\$ 450
Buy/Sell Learn to Sail Training Boats			
Buy/Sell Learn to Sail Training Boats - YS			
Total Expense	\$ 66,310	\$ 68,062	\$ 68,350
Profit	\$ 5,026	\$ 15,949	\$ 23,751

Accruals set aside (included in above):

Dredging	\$ 7,000	\$ 7,000	\$ 7,000
Building	\$ 1,000	\$ 1,000	\$ 3,000
Docks	\$ 2,000	\$ 2,000	\$ 7,000
Work Boats	\$ 1,000	\$ 1,000	\$ 2,000
Youth Sailing	\$ 2,229	\$ 910	\$ 3,029
	\$ 13,229	\$ 11,910	\$ 22,029