

Balance Sheet
Cedar Island Yacht Club
As of March 31, 2025

Distribution account	Total
Assets	
Current Assets	
Cash and Cash Equivalent	
00190221583 Savings - GIC	175,000.00
Petty Cash	
RBC Accruals	1,908.46
RBC Current	62,375.42
Undeposited Funds	
Youth Sail Chequing	29,255.65
Total for Cash and Cash Equivalent	\$268,539.53
Accounts Receivable (A/R)	
Accounts Receivable	18,233.29
Total for Accounts Receivable (A/R)	\$18,233.29
Accrued Income	
Deposit on Asset purchase	
Prepaid Expense	
Uncategorized Asset	
Total for Current Assets	\$286,772.82
Non-current Assets	
Property, plant and equipment	
Adult LTS Training Boats	4,500.00
Building	131,615.91
Channel Improvements	15,573.76
Docks	18,802.92
Equipment	6,628.60
Land	48,750.00
Parking Lot	13,680.00
Workboat - Little Toot	17,597.62
Youth Sailing Training Boats	30,390.00
Total for Property, plant and equipment	\$287,538.81
Total for Non-current Assets	\$287,538.81
Total for Assets	\$574,311.63
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable	7,861.98
Total for Accounts Payable (A/P)	\$7,861.98

Credit Card	
Accrued Expenses	0.00
Building	11,001.00
Channel/Dredging	61,500.00
Docks	22,625.00
Work Boats - Little Toot	9,250.00
Youth Sail	70.18
Total for Accrued Expenses	\$104,446.18
Corporate Tax Payable	
GST/HST Payable	8,771.81
GST/HST Suspense	-2,196.40
Member Advances	0.00
S Wilkins	1,394.07
Total for Member Advances	\$1,394.07
Total for Current Liabilities	\$120,277.64
Non-current Liabilities	
Total for Liabilities	\$120,277.64
Equity	
Equity in Assets	365,773.16
Profit for the year	88,260.83
Opening Balance Equity	
Total for Equity	\$454,033.99
Total for Liabilities and Equity	\$574,311.63

Accrual Basis Monday, April 21, 2025 04:43 PM GMTZ