

Account	2023-2024 Actual	2024-2025 Budget
<b>Income</b>		
Adult Learn to Sail Tuition	\$ 5,822	\$ 6,000
Annual Dock Rental	\$ 18,867	\$ 20,000
Boat Storage	\$ 4,290	\$ 4,300
Cradle Storage	\$ 2,273	\$ 2,000
Haul Out	\$ 7,580	\$ 8,000
Launch	\$ 5,460	\$ 6,000
Associate Fees	\$ 2,400	\$ 2,500
Full Membership	\$ 31,925	\$ 33,000
Initiation	-\$ 1,500	\$ 3,000
Misc Fees - Paddle Pass	\$ 2,980	\$ 3,000
Social Fees	\$ 3,600	\$ 4,000
Club Rental	\$ 44	\$ 200
Right of Way Fees	\$ 4,422	\$ 4,422
Race Night BBQ	\$ 8	\$ 500
Regatta Fees	\$ 705	\$ 800
Gate Remote Sales	\$ 101	\$ 150
Ice	\$ 220	\$ 300
Regalia Sales	\$ 260	\$ 300
Lauch/Haul Out Meals	\$ 394	\$ 400
Maple Leaf Regatte	\$ 1,628	\$ 2,000
Labour Day Regatta	\$ 812	\$ 1,000
Youth Sail Fundraising	\$ 1,772	\$ 500
Youth Sail Grants	\$ 4,050	\$ 2,500
Youth Sail Tuition	\$ 40,895	\$ 25,000
<b>Total Income</b>	<b>\$ 139,008</b>	<b>\$ 129,872</b>
<b>Expenses</b>		
Adult Learn to Sail Training Boat(s) Upkeep	\$ 410	\$ 1,000
Adult Learn to Sail Program Costs	\$ 4,291	\$ 4,300
Haul Out	\$ 10,181	\$ 8,000
Launch	\$ 7,614	\$ 8,000
Gate Remotes	\$ 800	\$ -
Ice Expense	\$ 334	\$ 350
Regalia Expense	\$ 313	\$ 300
Race Expense	\$ 2,614	\$ 2,500
Haul Out Meals	\$ 76	\$ 100
Launch Meals	\$ 251	\$ 300
Maple Leaf	\$ 1,590	\$ 1,600
Other Social Expense	\$ 191	\$ 200
Youth Sail Purchases	\$ 805	\$ 1,000
Youth Sail Boat Upkeep	\$ 1,475	\$ 2,000

Youth Sail Costs	\$ 28,734	\$ 25,000
Dock Repair and Maintenance	\$ 8,656	\$ 15,000
Dredging and Channel Maintenance	\$ 7,000	\$ 5,000
Work Boat Little Toot	\$ 4,318	\$ 2,000
Advertising & Promotion	\$ 150	\$ 500
Bad Debt Expense	\$ -	\$ -
Bank Charges	\$ 952	\$ 1,000
Legal and Accounting	\$ 6,380	\$ 3,000
Memberships	\$ 459	\$ 500
Office/General Admin	\$ 1,802	\$ 2,000
Insurance	\$ 9,027	\$ 10,000
Lawn Garden Upkeep	\$ 1,710	\$ 2,000
Property Taxes	\$ 10,819	\$ 11,000
Repair and Maintenance	\$ 8,129	\$ 15,000
Communications	\$ 2,186	\$ 2,500
Electrical	\$ 2,143	\$ 2,500
Gas and Heat	\$ 690	\$ 1,000
Municipal Water	\$ 548	\$ 550
Misc Expense	\$ 50	\$ -
<b>Total Expenses</b>	<b>\$ 124,697</b>	<b>\$ 128,200</b>
<b>Profit</b>	<b>\$ 14,312</b>	<b>\$ 1,672</b>

**Accruals set aside (included in above):**

\$ 124,647

Dredging	\$ 7,000	\$ 7,000
Building	\$ 3,000	\$ 3,000
Docks	\$ 7,000	\$ 7,000
Work Boats	\$ 2,000	\$ 2,000
Youth Sailing		
<b>Total</b>	<b>\$ 19,000</b>	<b>\$ 19,000</b>

<b>Account</b>	<b>Keep initiation, no increase</b>	<b>No initiation, 7.5 % increase</b>
<b>Full Member Fees</b>	\$ 28,435.00	\$ 30,568
<b>Associate and Social Fees</b>	\$ 5,060	\$ 5,440
<b>Initiation Fees</b>	\$ 2,250	\$ 750
<b>Total</b>	\$ 35,745.00	\$ 36,757.13