

SPECIAL BUDGET MEETING AGENDA

Location: Cedar Island Yacht Club
Date: Wednesday, April 23, 2025
Time: 7:00pm

Attendees:

Jim Staley, Jen Manchurek, Rachel Park, Sandy Wright, Robert Stafford, Kevin Alles, Trish Durocher
Guests: To be updated upon arrival

1. **Call to order**
2. **Approval of Agenda**
3. **Approval of Last AGM Meeting Minutes**
 - a. Posted on website, please review
4. **Discussion**
 - a) Proposed changes to the following policies and procedures:

Motion#1 - that an initiation fee be reintroduced.

Initiation fee \$1,000. (2025)

Two options are available for paying the Initiation Fee

1. One payment of \$1000 plus HST
2. Two payments of \$500 plus HST over two years (second instalment due on the first anniversary of membership Seniority Date)

Motion #2 - reintroduce the Initiation for Full or Associate Members reapplying.

The fee would be 50% of the current initiation fee.

Motion #3 = reintroduce LTS credit

Learn to sail graduates applying to become full members in the year they graduate have \$250 of the tuition applied to the final installment of the initiation fee. Only one credit may be applied per application.

MOTION #4 - (this was being considered in the year we abolished initiation fees and was discuss at an executive meeting in November 2021)

Social members applying to become full members will have their membership fees previously paid, applied to offset initiation fees.

Motion #5 - (suggest a policy change regarding membership application that we revert to the policy that) the initiation fee be sent along with the application form (rather than the membership fee)

Upon acceptance to the club, the new member will be billed for club fees and dockage (if applicable) and this would be due within 30 days of the invoice.

Presentations for 2024/25 Spending Requests:

MOTION TO APPROVE LAST YEARS FINANCIALS

Jordan - Pedestals - Docks

Walt - Dock Boards

Kevin - Property

Beth - Youth Sailing

Bob - Budget

5. Adjournment

Members adjourned the meeting at xx:00pm.

Minutes Submitted by: Secretary

Minutes Approved by Exec Team